

## Financial advice that's bespoke to you

It is our number one goal to provide peace of mind for our customers when it comes to their financial arrangements. We do this by giving advice that is backed by years of experience.

The Blacktower Group has been delivering wealth management advice since 1986, and we are proud of our achievements in this field. Our overarching principles of being approachable, knowledgeable, and ambassadors in the world of finance mean that we are trusted by expats from all corners of the globe.

We always try to understand your "what-if" scenarios and our financial advisers will help you discover and explore your options, so you can choose your custom-built solutions. We aim to give you confidence that you and your loved ones will be financially secure in the future.

For a tailored approach to your finances, contact Blacktower today.

[www.blacktowerfm.com](http://www.blacktowerfm.com)

## Get in touch today

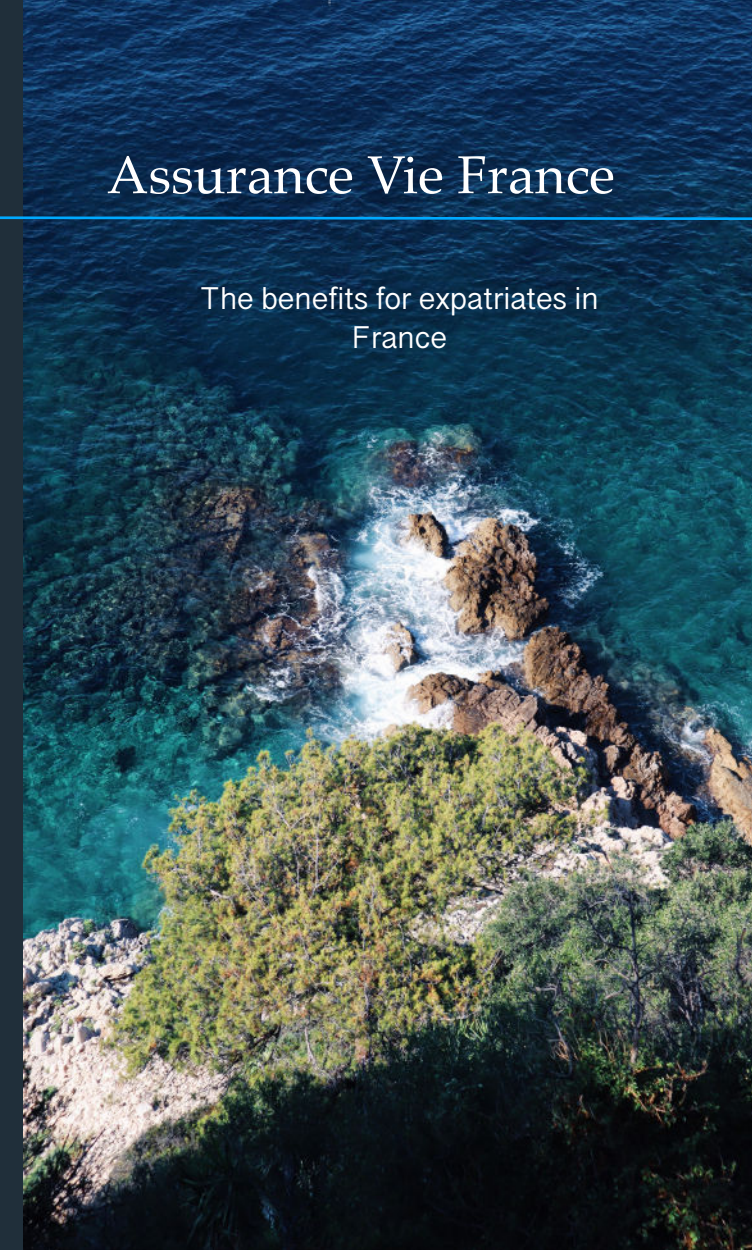
Contact your local office to talk to a member of the Blacktower team, email [info@blacktowerfm.com](mailto:info@blacktowerfm.com), or visit [www.blacktowerfm.com](http://www.blacktowerfm.com)

France – Dordogne + 33 6 38 86 99 70

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## Assurance Vie France

The benefits for expatriates in  
France



**BLACKTOWER**  
FINANCIAL MANAGEMENT GROUP

## Trust Blacktower to help

Assurance Vie is an absolute essential for expatriates living, working or retired in France with the intention of remaining there for at least the medium term and looking to ensure they keep income tax bills as low as possible on their savings. Assurance Vie is also often a vital element in protecting French residents' cash assets from inheritance tax for beneficiaries in the event of death.

## How can Assurance Vie help you?

Similar in make-up to a UK ISA an Assurance Vie allows you to save your money in a tax efficient 'wrapper'.

- Your investment is allowed to grow tax free.
- When you withdraw funds, only the part of the withdrawal that is a 'gain' will be subject to tax and social charges. Simply put, any money taken out is considered partly return of your own capital and partly growth. In the earlier years of the plan the return of capital element could be a substantial part of the income taken and being your own money it could be largely tax free.



## Our advice, your advantage

- Advice on how to make your investments tax-efficient
- Savings can be held in sterling, euros or US dollars.
- Plan investments that meet your needs
- Help make the most of your finances
- Find assistance in your language
- Talk to us today

- For higher rate taxpayers you can choose to be taxed at the lower rates attributed through the Assurance Vie regime (12.8% tax in years 1-8, plus 17.2% social charges. After year 8 if your net premiums are below 150,000 euros then you can benefit from a reduced rate of tax at 7.5%) or your nominal rate, so if you are a nil rate taxpayer then you will have no tax to pay.
- After your 8th year there is a tax-free withdrawal allowance of 4,600 euros per annum (9,200 euros for a joint policy), after which additional withdrawals are taxed as above.
- You can nominate anyone to be a beneficiary of your Assurance Vie and unlike other aspects of inheritance they are entitled to receive the equivalent of 152,500 euros tax-free, with anything over this taxed at a rate of 20% up to 852,500 euros. This means that anyone who is not a blood relative or spouse (step-children, non married partners or friends) will not be subject to the usual 60% inheritance tax. (Different amounts apply if initial investment is over the age of 70).
- You can have a choice of investment options to suit your level of risk.
- Assurance Vie policies are now exempt from wealth tax.