

Nexus Global Dynamic Port A GBP

FACTSHEET - November 2024



Strategy Objective

The Nexus Global Dynamic Portfolio is an actively managed, globally diversified, equity portfolio. The manager has the mandate to seek value globally and is not constrained by a benchmark.

Investment Process

The Nexus Global Dynamic Portfolio is an actively managed, globally diversified, equity portfolio. The manager has the mandate to seek value globally and is not constrained by benchmarks. Stock selection is driven by a firm understanding of an individual company's underlying business fundamentals and how they relate to an ever-changing world. It is important to consider the interplay of monetary and fiscal policies around the world and how significant changes in these policies may affect equity markets. High conviction ideas are generated by a combination of internal and external research and quantitative and technical analysis. Owning equities and investing in the stock market allows an investor to participate in the future growth of the world. A diversified and liquid portfolio of equities will benefit in an ever-changing and growing world economy, where innovation and technological advances continue to drive new investment opportunities. One of our objectives is to identify future trends and themes using our internal analytical capability and to find ways to allow the Dynamic Portfolio to participate.

Key Fund Facts

Launch Date	11/09/2014
Launch Price	GBP 100.00
Month End Price	A GBP 183.77
Fund Size	GBP 45,535,951.00
Fund Structure	UCITS V
ISAs/SIPPs/SASSs	Eligible
Base Currency	Pound Sterling
Available Share Classes	GBP/USD/EUR
Fund Charges	Up to 4% Initial
AMC	1.5%
Minimum Investment	£1,000 Sterling
Dealing Frequency	Daily
ISIN Code	MT7000010575

Top 5 Performers

Time Period: 01/11/2024 to 30/11/2024

	Contribution
The Walt Disney Co	0.55%
JPMorgan Chase & Co	0.54%
Amazon.com Inc	0.49%
Visa Inc Class A	0.37%
Chevron Corp	0.34%

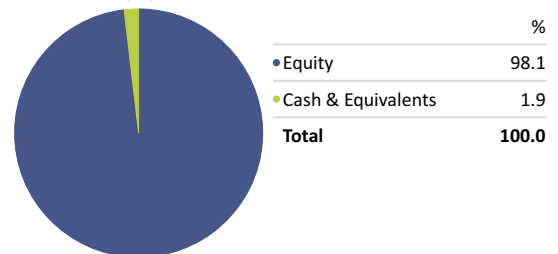
Bottom 5 Performers

Time Period: 01/11/2024 to 30/11/2024

	Contribution
Alibaba Group Holding	-0.16%
Nestle SA	-0.16%
Thales	-0.14%
Samsung Electronics	-0.13%
iShares MSCI China ETF	-0.09%

Asset Allocation

Portfolio Date: 30/11/2024



Market Commentary

The pain of October's month end sell-off faded rapidly as equity and bond markets rallied in the aftermath of the Trump election victory. Only Europe and Japan had negative equity market performance. In Japan, this was driven by the unexpected general election that was called and the weak coalition government that followed. In Europe, market weakness stemmed from the abrupt announcement of a general election in Germany scheduled for next February, coupled with fears of tariffs being imposed on European exports by the incoming Trump administration in 2025.

US equity markets reacted enthusiastically to Trump's election, buoyed by optimism that Republican control of both the House of Representatives and the Senate would allow Trump's economic plans to be quickly enacted.

Beyond the impact of Trump, the broader investment environment remains positive. In November, both the US Federal Reserve and the Bank of England lowered rates, suggesting that monetary policy remained tight and further cuts were possible if inflation continues to moderate. Similarly, the European Central Bank has signalled its intention to reduce interest rates further.

Global economic growth remains positive, energy prices continue to decline and labour markets remain tight – a combination that supports continued positive performance in risk assets.

After a challenging few months, fixed income generated positive returns. Comments from President-elect Trump's economic team suggested the new administration would not necessarily make the budget deficit larger which encouraged a decline in longer term yields. Meanwhile, economic weakness in Germany pushed European yields lower and favourable, inflation data allowed UK yields to retreat from recent highs.

We remain positive on the investment outlook but anticipate greater volatility due to President-elect Trump's unpredictable leadership style. In response, we have added exposure to US small cap stocks and increased our holdings in US financials, two areas poised to benefit from lower taxes and regulatory reforms.

Top 10 Holdings

Portfolio Date: 30/11/2024

	Portfolio Weighting %
Polar Capital Technology Ord	4.13
Anglo American	4.04
Amazon	3.96
Novartis	3.80
Visa	3.60
Rio Tinto	3.50
Tencent	3.49
Coca-Cola Co	3.38
Palo Alto Networks	3.36
Siemens	3.35
Total	36.62

Important: the value of investments and the income from them can go down as well as up. You may not recover what you invest.

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Performance Figures

Past performance is not a guide to future performance and future returns are not guaranteed. The current investment manager, Oakglen Wealth, was appointed to manage this fund on 1st June 2024.

Cumulative Performance %	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	Since inception	Annualised return SI
Nexus Global Dynamic Port A GBP	3.37	1.73	0.49	8.52	12.67	9.31	86.83	6.34

Source: Morningstar Direct

Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2019	2.68	5.62	1.35	3.71	-2.32	5.04	2.76	-3.10	1.37	-1.64	2.35	3.30	22.77
2020	-2.81	-6.65	-12.46	9.36	5.51	1.67	-0.37	4.33	-1.13	-2.90	9.08	2.91	4.36
2021	-2.07	1.43	3.33	3.23	-0.29	2.16	0.92	2.92	-2.68	2.99	-0.85	2.06	13.69
2022	-5.26	-3.54	5.03	-6.50	-0.15	-4.90	7.65	-0.31	-5.67	3.77	2.41	-3.94	-11.94
2023	4.58	-0.83	-0.80	0.95	-0.02	2.55	1.63	-1.54	-1.03	-2.35	4.83	3.82	12.07
2024	1.40	4.64	1.82	-2.39	2.40	1.66	-1.79	-1.05	-2.07	0.49	3.37		8.52

Source: Morningstar Direct

The monthly returns in bold represent the investment performance achieved by Oakglen Wealth having been appointed on 1st June 2024

Investment Managers

Jeff Brummette Chief Investment Officer

Jeff is the Chief Investment Officer for Oakglen Wealth. He brings decades of investment markets experience to his role and was one of the founding partners of Rubicon Fund Management LLP and latterly Head of Investor Relations. Prior to his return to Rubicon, he was founder and CIO of Onewall Advisors UK LLP. Before setting up Onewall, Jeff was a Partner and Portfolio Manager at Strategic Fixed Income UK LLP, where he was involved in managing strategies for the macro hedge fund and a variety of managed accounts.



Earlier in his career, he worked for the foreign exchange unit of Salomon Smith Barney (in Singapore) and managed a variety of global fixed income portfolios at Prudential Global Advisors (a unit of The Prudential Insurance Company of America), and as an analyst in the economic research department of the Irving Trust Company in New York City. Jeff holds a BA with High Honours in Economics from Rutgers University and an MBA from New York University's Stern School of Business Administration.

Nick Davis Investment Manager

Nick has more than 31 years of experience in investment management. He began his career managing money for individuals at Kleinwort Benson before moving to Credit Suisse Private Bank in 1999. In 2005, he began working with institutional clients, specialising in charities at CCLA and pension funds at PSolve, before returning to managing portfolios for individuals, pensions, trusts and charities at Williams de Broe.



More recently, Nick spent 10 years at Quilter Cheviot as a Discretionary Fund Manager, managing investments for private clients in SIPPs, ISAs, and Offshore Bonds. In addition, Nick works closely with intermediaries both onshore and offshore. Nick is a Chartered Fellow of the Chartered Institute for Securities & Investment.

About Oakglen Wealth

Oakglen Wealth is an independent investment manager, combining service orientated discretionary and advisory investment management. As an independently owned and managed business, our clients are always the priority. We are committed to building enduring relationships, understanding individual needs and constructing strategies that help clients achieve exceptional outcomes. Through our distinctive network, our clients can access investment opportunities and innovative ideas not usually available to most investors. Our highly personalised service is delivered by our experienced team and powered by the very latest technology.

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Contact Details

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